Section 4 of Finance Protocol

<u>Grants</u>

The conditions for awarding a grant should reflect the following:

- a) Preference to be given if no funds are available from other sources
- b) The application or proposed grant must be supported by the Area Partnership Co-ordinator at Methodist Church House or equivalent
- c) The application should have the backing of the Methodist Church or local equivalent in the applicant's country
- d) It should not be for the benefit of a single individual person or family
- e) It should be for educational purposes or other corresponding objectives consistent with the aims of the organisation or the expressed concerns of members to respond to a specific need.

Payment of such grants may be channelled through the World Church office but may also be made to the local church, school or existing organisation which had submitted the original application with the support of church personnel in b) and c) above.

Applications will be expected to contain an undertaking to report back to MWM on the progress of any project for which a grant has been made.

Grants will be of a one-off nature. Any repeat requests shall be subject to a further application.

A decision on the awarding of a grant may be made at any constitutionally convened committee meeting following the recommendation of the finance sub-committee. However, if members of the finance sub-committee consider that the period of time between the receipt of an application and the next committee meeting is such that the project which is the subject of the application may be adversely affected, then, after consultation with the President, they may circulate the other Trustees electronically to obtain agreement for the grant to be made and then formally confirm agreement at the next constitutionally convened committee. The application will proceed so long as a minimum of 75% of the Trustees actively consent within the time limit notified at the time of the circulation. Should these requirements not be met, the application will be the subject of discussion at the next constitutionally convened committee.

The Treasurer shall report to each Annual General Meeting the grants made in the preceding twelve months, with brief details of the purposes for which such grants were made.